



**QUINCY**

UNIVERSITY

OFFICE OF FINANCIAL AID

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**2016–2017 Dependent Verification of Assets**

Student's Name

Student's Social Security Number

We have reviewed your parent's tax forms and the tax return has the following income listed, but no corresponding net assets reported on the FAFSA.

Line # from 2015 tax return	Amount	Line # from 2015 tax return	Amount
8a-Taxable Interest Income	\$ _____	8b-Tax exempt Interest Income	\$ _____
9a-Ordinary Dividends	\$ _____	9b-Qualified Dividends	\$ _____
13-Capital Gain or Loss	\$ _____		
17-Rental Real Estate, Royalties, Partnerships, S Corps, Trust, etc.	\$ _____		
18-Farm Income or Loss (See below)	\$ _____		
12-Business Income or Loss (See below)	\$ _____		
Other Description _____	\$ _____		

Your parent(s) should either update assets below and show the net worth as of the date the FAFSA application was originally completed on \_\_\_\_\_, or provide a detailed explanation as to why they no longer have these assets on the date noted, and what date they disposed of them. Reminder—NET WORTH = MARKET VALUE minus DEBT.

**CASH, SAVINGS, & CHECKING ACCOUNTS (Tax return: 8a and 8b)**

Include the total amount of funds in cash, savings, and checking accounts. Don't include student financial aid.

Parent 1/Parent 2 Value \$ \_\_\_\_\_

Reason asset is zero: \_\_\_\_\_

Date disposed of asset: \_\_\_\_\_

**INVESTMENTS AND/OR OTHER REAL ESTATE (Tax return: 8b, 9a, 9b, 13, 14, and 17)**

Investments include trust funds, money market funds, mutual funds, certificates of deposits, stocks, stock options, bonds, other securities, education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Value includes the market values of these investments. Debt means only those debts that are related to the investments. Other Real Estate, do not include the home you live in. Value includes the market value of real estate. Do not use assessed, insured or tax value. Debt means only those debts that are related to the real estate investments. **Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)

Market Value \$ \_\_\_\_\_

Reason asset is zero: \_\_\_\_\_

Date disposed of asset: \_\_\_\_\_

**BUSINESS AND/OR INVESTMENT FARM (Tax return: lines 12, 18, and "other" such as 14, 17 and 21)**

The market value of land, buildings, machinery, equipment, inventories, etc. Debt should include only the present mortgage and related debts for which the business assets were used as collateral. Do not include farm your family lives on and operates. Do not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has less than 100 employees.

Parent 1/Parent 2 Net Worth \$ \_\_\_\_\_

Reason asset is zero: \_\_\_\_\_

Date disposed of asset: \_\_\_\_\_

I certify that the information provided is accurate based on the date that I signed the original FAFSA. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and may subject the filers to a fine or imprisonment or both, under the provisions of the United States Criminal Code.

Student Signature

Date

Parent Signature

Date